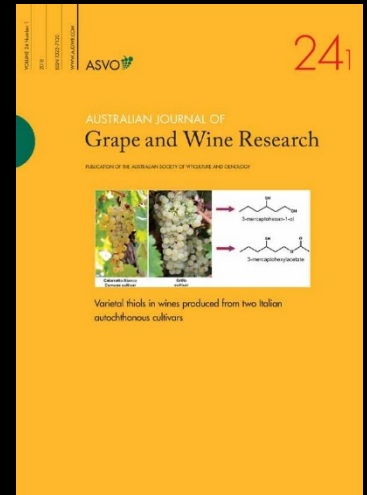
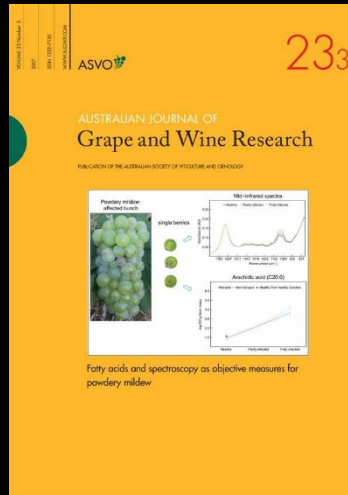
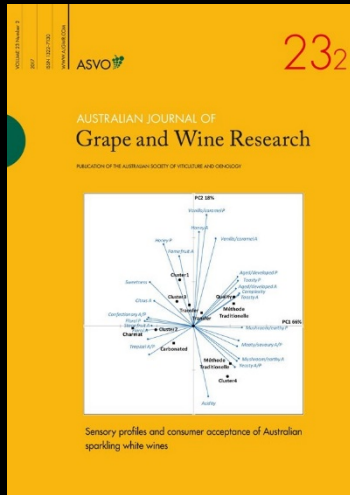


ASVO



2018 ANNUAL REPORT

2018 ANNUAL REPORT

PRESIDENT'S REPORT	2
TREASURER'S REPORT	3
GOVERNANCE	4
EVENTS	5
AWARDS	6
SUBCOMMITTEES	7
JOURNAL	9
FINANCIAL REPORTS	11

PRESIDENT'S REPORT

The 2017-18 financial year was a highly productive and exciting year for the Society. The Board of Directors has continued to improve member offerings through high quality seminars, scholarships, celebration of member contributions to industry, and by delivering high quality research to members through the *Australian Journal of Grape and Wine Research*.

The Society has experienced a successful financial year declaring a modest surplus despite increasing operational costs. This has been attributed mostly to improved member retention and event profitability for the Mildura and Adelaide seminars. The Board also observed improved cash flows in the way of interest returns on cash reserves. Collectively, sound financial management and prudent investments ensures the continuation of activities that benefit our members.

ASVO seminars continue to be an important offering to our members. This year we saw excellent attendance at the Mildura seminar "Intelligent systems - profitable winegrowing" which presented ways to differentiate between competing technologies and examine the practical realities of return on investment as well as debating broader questions about barriers to adoption. This was followed by the Adelaide seminar "Sensory evaluation – a taste of the science" which provided an update on the latest developments in sensory science as applied in the wine industry. This seminar provided information on new sensory techniques for use in industry and included a hands-on, interactive tasting led by outstanding international guest, Oliver Tomic. Both ASVO Seminars continue to offer diverse, accessible, and practical knowledge to our attendees with a unique international flavour.

Since 2012, the ASVO Awards for Excellence has been a forum to promote industry excellence, foster leadership, and encourage innovation and

sustainability in the Australian wine industry. In 2017 the Society recognised Viticulturist of the Year, Liz Riley (Vitibit) and Winemaker of the Year, Mike Hayes (Symphony Hill Wines). These awards reflect outstanding career achievement. The Society also recognised research groups Mark Sosnowski et al. and Simone Vincenzi et al. for the Viticulture and Oenology papers of the year published in the *Australian Journal of Grape and Wine Research*. These awards reflect research with the most potential impact on industry practice. In addition to these awards, the Society continues to provide the Advanced Wine Assessment Course scholarship which was awarded to Matthew Large of Shadowfax Winery. Finally, the Board invited Louisa Rose to be a Fellow of the Society recognising her numerous contributions to the Society and wider grape and wine community. The Society would like to thank all the advisory committee members, who themselves are distinguished in the fields of viticulture and oenology, for contributing their time to selecting award recipients nominated by their peers.

The Board of Directors would like to express their appreciation for the dedication and attention to detail provided by its Administrative Officer Chris Waters. Chris has worked tirelessly through the year to ensure that the events and activities of the Society are planned and executed to the highest standard.

Finally, I would like to recognise each of the ASVO Directors for their dedication and commitment throughout the year to drive the strategic direction of the Society. It is also important to acknowledge the Directors employers for allowing them the time to support the Society.



Dr Anthony Robinson
President

FINANCE

Treasurer's report

The 2017-18 financial year (FY18) has been another successful period for the Society financially, with a reported surplus of \$34,393. This result includes \$5,484 of interest revenue, a large improvement over that seen in recent years.

The Society has been able to strengthen its financial position, despite challenging revenue and cost targets.

Total operational expenditure increased from \$173,310 to \$180,675. This is largely attributable to increasing expenses associated with running seminars. Operating expenditure continues to be well controlled, with several initiatives being implemented to drive efficiencies, and to reduce costs. This is in line with our proactive approach to activity and expense management.

The total income for FY18 was \$215,069, compared with FY17 \$168,405 and FY16 \$230,991. Membership revenue increased by \$8,468 in 2018 from FY17 \$96,586 to \$105,054.

Significant promotion and focus has been placed on recruiting new members and retention of the current membership, and we are pleased to report that membership revenue collected to date in FY19 has increased by 7%.

The overall financial position remains healthy with the ASVO total equity reported at the end of June 2018 as \$343,290 an 11% increase on FY17 of \$308,898. This ensures the continuation of activities that benefit our members and further measures can be undertaken to grow our membership offering.

Publishing

Total expenditure to produce the Journal was \$56,225 a 9% reduction from FY17. Offsetting the expenses of production is revenue from Wiley of \$16,493. Revenue returned to expected levels after a one-time payment from backorders to China in 2017. The cost per publication is \$21.89 per member.

Royalties

The ASVO receives royalties from the sale of Viticulture Volume I and Volume II and from institutional subscriptions to the Australian Journal of Grape and Wine Research.

Wiley Blackwell	\$16,493.00
Winetitles	\$132.16
Lulu	<u>\$187.77</u>
Total	\$16,812.93

Sponsorship

The ASVO provides sponsorship to activities that are aligned with the pursuit of achieving excellence in the exchange of technical information to the Australian wine industry.

AWAC Scholarship	\$4,327
Total	\$4,327

Indemnification and Insurance

The Society insures directors and officers of the Society and related bodies corporate against liability and property protection (fire & perils/accidental damage/theft).

No insurance cover has been provided for the benefit of the auditor.

Directors Benefits

Since the end of the previous financial year no director of the Society has received or become entitled to receive a benefit by reason of a contract made by the Society, with a director or with a firm of which the director is a member or with an entity in which the director has a substantial financial interest.

*Kristy Bartrop
Treasurer*



GOVERNANCE

Board of Directors



Dr Anthony Robinson
President
General Director



Dr Mardi Longbottom
Vice President
General Director



Kristy Bartrop
Treasurer
Regional Director
New South Wales



Matt Holdstock
Secretary & Public Officer
General Director



David Wollan
Regional Director
Victoria



Assoc. Prof. Fiona Kerslake
Regional Director
Western Australia,
Queensland & Tasmania



Assoc. Prof. Paul Grbin
Regional Director
South Australia



Brooke Howell
General Director



Chris Brodie
General Director

Sub Committees

Finance Committee

Kristy Bartrop (Chair)
Dr Mardi Longbottom
Dr Anthony Robinson

Journal Committee

Dr Anthony Robinson (Chair)
Assoc. Prof. Paul Grbin

Awards for Excellence Committee

Matt Holdstock (Chair)
Dr Mardi Longbottom
Dr Anthony Robinson

Wine Show Committee

Matt Holdstock (Chair)
Dr Anthony Robinson

Membership Committee

Assoc. Prof. Paul Grbin (Chair)
Kristy Bartrop
Brooke Howell
David Wollan

Adelaide Seminar Committee

David Wollan (Chair)
Assoc. Prof. Paul Grbin
Matt Holdstock
Dr Anthony Robinson

Mildura Seminar Committee

Brett McClen (Chair)
Assoc. Prof. Fiona Kerslake
Dr Mardi Longbottom

Sponsorship / Partnerships

Chris Brodie (Chair)
Kristy Bartrop
Dr Anthony Robinson
David Wollan

Communications

Brooke Howell (Chair)
Assoc. Prof. Paul Grbin
Assoc. Prof. Fiona Kerslake

AWITC Executive Board

Kristy Bartrop
Assoc. Prof. Paul Grbin
Dr Anthony Robinson

EVENTS

INTELLIGENT SYSTEMS - PROFITABLE WINEGROWING

ASVO | INNOVATION
SEMINAR
Mildura 2-3 August

Intelligent systems -profitable winegrowing

Another successful seminar was held at the Mildura Arts Centre on the 2nd and 3rd of August 2017. Local and international guest speakers explored present and emerging opportunities for the wine industry in the changing global technological landscape. The seminar program presented ways to differentiate between competing technologies and examine the practical realities of return on investment as well as debating broader questions about barriers to adoption.

The program was headlined by Dr Mike Briers AO, CEO of the Food Agility Cooperative Research Centre, and Dr Maria Paz Diago, of the Institute of Grapevine and Wine Sciences (ICVV) Universidad de

La Rioja, Spain. Briers was named in the Knowledge Nation 100 as Australia's chief evangelist for big data and the internet of things (IoT) and brought his vision to empower Australia's food industry to grow its comparative advantage through digital transformation. Dr Diago's shared her research applying new technologies to the vineyard and insights into digital measurement of yield, canopy porosity, fruit composition and soil mapping and monitoring.

In 2017, seminar registrations were higher than the previous seminar in 2015 and the event made a small surplus.

“First one I have been to, and really enjoyed it, convenient location, and good timing, plus good having 2 half days. Will definitely try to attend them all from now on.

Plenty of networking time thanks. Panels break things up nicely. Sessions and presenters a good length.☺☺



Brett McClen,
Chair – Mildura seminar

Sensory evaluation-a taste of the science
Plenary & practice, November 15, Waite

ASVO | OENOLOGY
SEMINAR &
WORKSHOP

<https://www.asvo.com.au/events/adelaide-seminar/>

Sensory evaluation – a taste of the science

In November 2017, almost 70 enthusiastic winemakers, researchers and students attended ASVO's regular oenology-themed seminar in Adelaide. The program reflected the strongly expressed interest from previous seminar attendees for an update on the latest developments in sensory science as applied in the wine industry.

There were contributions from the research community reviewing the past and present input of various sensory methodologies in advancing oenological understanding. Dr Leigh Francis reflected on the historical context. Dr Paul Smith showed how many myths prevail in our understanding of mouthfeel and how many of these have been busted by the application of analytical and sensory methods. Toni Paterson provided the perspective of the wine judge and critic and the challenges of palate fallibility and fatigue in doing justice to the demands of both producers and consumers. Two presentations from Dr Renata Ristic and Dr Patricia Williamson showed the results of

broad based consumer sensory studies across a range of cultures. These highlighted differences in wine appreciation in these contexts and the importance of addressing terminology and emotions as drivers and constraints. For a different perspective, Dr Richard Gawel and Claudia Guillaume in presentations and a workshop tasting, provided an insight into olive oil production and the factors that influence its sensory properties.

A major highlight was the introduction by Dr Sue Bastian and her group to RATA (Rate-All-That-Apply), a new methodology that allows rapid but powerful evaluation at the expert or consumer level. This was compared favourably to established techniques which are slower, more demanding and much more expensive. A hands-on, interactive tasting, led by outstanding international guest Assoc. Prof. Oliver Tomic, demonstrated the tool and powerful but accessible statistical tools which provided convincing evidence that this is a technique with great prospects for wine research and in the industry more broadly.



David Wollan
Chair – Adelaide seminar

2017 AWARDS FOR EXCELLENCE



The ASVO Awards were presented to the winners at an awards ceremony at Carrick Hill on the 14th November 2017.

The ASVO Viticulturist of the year, was awarded to Liz Riley, owner and operator of Vitibit, a viticultural consultancy based in the Hunter Valley, New South Wales. Liz was recognised for her expertise in the sustainable management of vineyard pests and diseases including her contribution to numerous research, development and extension projects focussed on fungicide resistance, practical implementation and recommendations for effective pest and disease control.

The ASVO Winemaker of the Year was awarded to Mike Hayes, Viticulturist and Winemaker of Symphony Hill Wines in the Granite Belt, Queensland. Mike has worked persistently for the past decade to understand and promote alternative varieties and associated innovative winemaking practices and he has actively sought to extend his knowledge nationally.

Two awards were presented for research papers published in the ASVO's *Australian Journal of Grape and Wine Research*. The winning viticulture paper was authored by Mark Sosnowski of the South Australian Research and Development Institute (SARDI) and colleagues M. R. Ayres, T. J. Wicks and E. S. Scott. The paper 'Developing pruning wound protection strategies for managing Eutypa dieback' appealed to the judging panel because of the demand for technical information to support remedial action against trunk disease nationally.

The best oenology paper was awarded to Simone Vincenzi of the University of Padova, Italy and his colleagues D. Gazzola, M. Marangon, G. Pasini and A. Curioni. The paper, 'Grape seed extract: the first protein-based fining agent endogenous to grapes' was selected by the judging panel because of the novel, practical and timely approach taken to find an alternative wine fining agent.

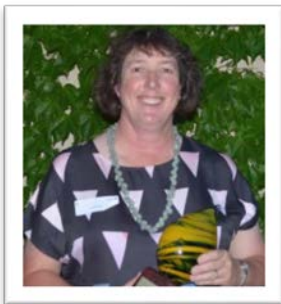
ASVO Award recipients are nominated by ASVO-appointed advisory committees comprised of individuals who themselves are distinguished in the fields of viticulture and oenology who demonstrate exceptional leadership ability and vision.

The 2017 AWAC scholarship was awarded to Matthew Large, Shadowfax Winery to refine his palate and sensory skills.

Matthew works as part of a small team managing all aspects of wine production from vine to bottle. Matthew believes that benchmarking his wines against others in the industry and utilising his sensory assessment skills to critically evaluate his wines is an integral part of winemaking practice and that his level of proficiency in doing this is directly correlated to his value and skill as a winemaker. Matthew hopes that participating in the AWAC will position him in "the vanguard of Australian winemakers and viticulturists advancing our practice and changing local and global perceptions of our industry."

👉👉 *Our Awards for Excellence and scholarship program is one way we honour outstanding people from across Australia that are making significant contribution into the Australian Wine industry.* 👉👉

- Dr Mardi Longbottom



Liz Riley



Mike Hayes



(L-R) Matthew Ayres, Mark Sosnowski and Eileen Scott.

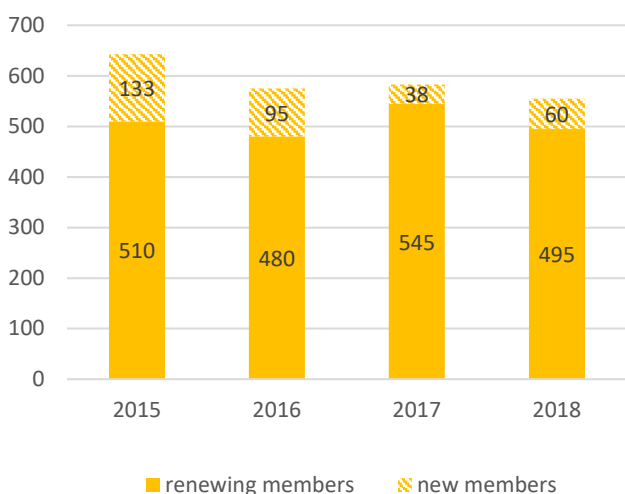
SUB COMMITTEES

Membership Committee

In an effort to address the declining membership base, a membership drive was implemented during the renewal period. Considerable effort was spent in outlining the benefits of ASVO membership in the renewal letters which were sent to both existing and lapsed members. Lapsed and slow to renew members were also contacted by phone. This personal approach proved effective and strengthened the connectivity with members. This strategy is being continued in 2018/19. At the end of June, 2018 the Society had 495 members, 60 of whom were new to the Society.

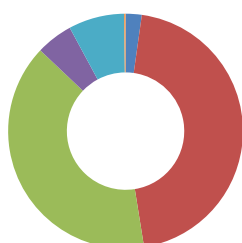


Brooke Howell
Chair – Membership subcommittee



Financial members by year

2017-18 Membership Types



- fellow
- online member
- student member
- hard copy member
- retired member
- wine show member

Membership by type

Wine Show Committee

2015 ASVO Best Practice Recommendations

In late 2015, the ASVO Best Practice Recommendations (BPR's) were completed and made available for all wine shows in Australia to reference and benchmark their practice against. Whilst it is difficult to know exactly how many wine shows have implemented recommendations from the BPR's, informal discussions with wine shows organisers and committees suggest they are aware of the recommendations and continue to receive strong support from industry and the Wine Show Societies across Australia. The BPR's is freely available for download from the ASVO web-site and hard copies can be ordered online through Lulu. The BPR's are scheduled for review in 2020.

ASVO Wine Show Judge Register

The ASVO wine show judge register is a centralised place for existing wine show judges or aspiring new judges to create a profile of their judging experience. The register also permits additional information to be categorised including professional development of judges such as the AWRI Advanced Wine Assessment Course and the Len Evans Tutorial. The register was reviewed in 2018 with minor changes to search functions implemented. One of these included a filter for 'gender' to facilitate the selection of judging panels with gender diversity. Promotion of the wine show judge register during the year saw an additional 63 judges join the register in 2018. The register currently holds the profiles of 298 judges.

Wine Show Auditor Register

The ASVO maintains a register of wine show auditors which is available to all Australian wine shows through a password protected page on the ASVO web-site. The list of auditors and list of wine shows are updated annually in consultation with the Wine Show Committees. In 2017 there were three new user requests for the Wine Show Auditor Register.

2018 Advanced Wine Assessment Course Scholarship

In 2017 the ASVO has again been able to offer a scholarship to attend the AWRI's Advanced Wine Assessment Course (AWAC). The 2017 AWAC scholarship was awarded to Matthew Large, Shadowfax who attended the 44th AWAC. Matthew was selected from a number of applicants by a panel of industry professionals.

SUB COMMITTEES

The ASVO would again like to thank the AWAC Scholarship advisory committee for their time and effort in assessing the AWAC Scholarship applications.

The scholarship is designed to support applicants who have the potential to become wine show judges to develop the sensory analysis capabilities and the vocabulary to judge wine in Australian at an elite level.

Previous recipients of the ASVO AWAC Scholarship are:
Stewart Byrne - 2016
Richard Fennessy - 2015



Matt Holdstock
Chair - Awards subcommittee

Fellows

The Board of the Australian Society of Viticulture and Oenology unanimously elects Fellows from amongst eligible members whose merits are considered against the eligibility criteria, namely, the individual's contribution to the Australian wine industry and to the Australian Society of Viticulture and Oenology.

In 2017, the Board of Directors inducted Louisa Rose to the roll of Fellows of the Society

Louisa is highly respected within the wine industry across areas of winemaking, viticulture and industry leadership. During her 25-year career at Yalumba, Louisa has championed technical change in the winery.

Louisa joined the ASVO in 1991 and has been an active contributor to the Society, presenting at numerous technical workshops and seminars and also contributing as a technical speaker and session chair at several Australian Wine Industry Technical Conferences. Louisa was named the 2013 ASVO Winemaker of the Year in recognition of her work on the adoption of natural ferments and the reduced use of animal-based fining products in a commercial winery setting. She has continued to have input into this award and has chaired the ASVO Winemaker of the Year selection panel for the past two years.



Louisa Rose
Yalumba

Award advisory committees

The Award Advisory Committees were established to provide an accountable and transparent process for the receipt, evaluation and recommendation to the ASVO Board of Directors of nominations for Honours or Awards.

Viticulture Paper of the Year

Richard Hamilton
Russell Johnstone
Catherine Kidman
Tony Proffitt
Liz Riley
Alex Sas

Viticulturist of the Year

Peter Dry (Chair)
Kristy Bartrop
Cas Collins
Colin Hinze
Mark Krstic
Tony Proffitt
Andrew Weeks

Oenology Paper of the year

Malcolm Allen
Bob Dambergs
Mark Gishen
Iain Jones
Alana Seabrook
Alison Soden

Winemaker of the Year

Louisa Rose (Chair)
Gary Baldwin
Tony Battaglione
Paul Grbin
Fiona Kerslake
Sarah Pidgeon
Frank van de Loo

AWAC Scholarship

Sue Bastian
Sue Bell
Nick Bulleid
Jeremy Dineen
Mark O'Callaghan
Corrina Wright

Fellow selection

Kristy Bartrop (Chair)
Brian Croser
Di Davidson
Paul Henschke

Message from the Senior Editor

The Editor is pleased to note that the Society increased the number of pages from 460 in 2017 to 512 in 2018 and wishes to thank the Society and its members for their strong support of the Journal.

The Editor also wishes to record his appreciation of the contribution made by the Deputy Editors Associate Professor Greg Dunn and Associate Professor Kerry Wilkinson, by the Associate Editors and the many reviewers who all contribute substantially to the standing and success of the Journal. Special mention is also made of Chris Waters who manages the flow of manuscripts through the reviewing and editing process. Kerry Wilkinson, who is an Associate Professor of Oenology at The University of Adelaide and an ASVO member, joined the editorial team in 2018. Her primary research interests concern the flavour chemistry of grapes and wine. Other areas of interest include the chemical and sensory analysis of foods and beverages, and their appeal to consumers. She completed her PhD in wine science and analytical chemistry at Flinders University and The Australian Wine Research Institute. Kerry is well published in her field bringing a breadth of knowledge in Oenology and an attention to detail in writing that will make a valuable contribution to the editorial team.



Dr Terry Lee
Editor in Chief

Content management

This year was the first year that the Journal has moved from three to four issues and the Society was able to provide a hard copy of the first issue to all members. The objective of this change was to improve the speed that research is published for those who publish with us and to increase the frequency that research papers reach our members.

The Journal published 51 articles in 2018 and one review article on bunch compactness. The number of articles submitted to the Journal for publication is likely to be similar to the 138 submitted in 2016 but less than the 164 submitted in 2017. Unfortunately, the 2-year impact factor dropped from 2.635 to 1.913 in 2017, however, it is expected to rebound in response to the reviews in oenology published in late 2015. The articles published in 2018 reflect the truly international flavour of the Journal with 16 countries represented; Australia was responsible for 14 articles.

Citation Trends

An Impact Factor is a measure of average citations over a defined period of time (usually two or five years). This can be problematic as averages tend to disguise differences in the behaviour of contributing articles. Journals with high Impact Factors may still have a high proportion of uncited content, with the Impact Factor score being reliant on the inclusion of a few highly-cited articles. This can result in Impact Factor fluctuations as the highly-cited articles fall out of the Impact Factor window. The *Australian Journal of Grape and Wine Research* 2-year impact factor decreased from 2.635 to 1.913 while the 5-year impact factor dropped slightly from 2.777 to 2.231.

Year	2013	2014	2015	2016	2017
Number of pages	462	518	518	514	460
Number of articles	49	59	53	63	56
Average days from receipt at Wiley to Early View publication	49	61	48	76	74
Average days from receipt at Wiley to print publication	98	114	141	200	173

Journal publication statistics 2013-2017

Metric	2013	2014	2015	2016	2017
2Yr Impact Factor	2.778	1.816	2.126	2.635	1.913
5Yr Impact Factor	3.141	2.779	2.793	2.777	2.231
2Yr IF Ranking for Food Science & Technology	18 of 123	42 of 123	35 of 124	25 of 129	62 of 133
2Yr IF Ranking for Horticulture	2 of 33	5 of 33	4 of 34	4 of 36	5 of 37
Total Citations to All Journal Content	1,515	1,669	1,925	2,205	2,062

Journal Citation Ranking (JCR) metrics 2013-2017

Article downloads

In 2017, 82,024 articles were downloaded, an increase from 72,219 in 2016 and previous years. The majority of online traffic is from USA, Australia, Italy, China, Spain and France. The average number of downloads per article in AJGWR in 2017 was 169, an increase from 143 in 2016. For all journals published by Wiley in Food Science & Technology, the average number of downloads per article in 2017 was 223, an increase from 124 in 2016. The top three most downloaded articles on Wiley Online Library were:

Keller, M. (2010), Managing grapevines to optimise fruit development in a challenging environment: a climate change primer for viticulturists. *Australian Journal of Grape and Wine Research*, 16: 56–69.

Nesbitt, A., Kemp, B., Steele, C., Lovett, A., and Dorling, S. (2016) Impact of recent climate change and weather variability on the viability of UK viticulture – combining weather and climate records with producers' perspectives. *Australian Journal of Grape and Wine Research*, 22: 324–335.

Swiegers, J.H., Bartowsky, E.J., Henschke, P.A. and Pretorius, I.S. (2005), Yeast and bacterial modulation of wine aroma and flavour. *Australian Journal of Grape and Wine Research*, 11: 139–173.

Journal Advisory Subcommittee

The Journal Advisory Committee (JAC) provide guidance to the ASVO Board on matters relating to the administration of the *Australian Journal of Grape and Wine Research*. The JAC is also intended to assist the ASVO in elevating and promoting the Journal within the wider research community. The JAC provides an invaluable service to the journal in the form of their expertise and advice, so it is important to us that the committee accurately reflects the diversity of the field. We thank past, existing and new Journal Advisory Committee members for their invaluable service to the Journal.

Dr Anthony Robinson, *Treasury Wine Estates (Chair)*
Dr Paul Boss, *CSIRO Agriculture and Food*
Dr Rob Bramley, *CSIRO Agriculture and Food*
Assoc. Prof. Paul Grbin, *The University of Adelaide*
Dr Markus Herderich, *The Australian Wine Research Institute*
Prof. Vladimir Jiranek, *The University of Adelaide*
Dr Terry Lee, *OAM (ex officio)*
Dr Paul Petrie, *The Australian Wine Research Institute*
Dr Suzy Rogiers, *NSW Department of Primary Industries*
Prof. Leigh Schmidtke, *Charles Sturt University*
Dr Paul Smith, *Wine Australia*
Dr Elizabeth Waters, *Wine Australia*
Assoc. Prof. Kerry Wilkinson, *The University of Adelaide*

Editorial Board

The Editorial Board and Advisory committee are made up of practising expert academics from around the world, and across a range of subject disciplines. The Associate editors are volunteers who balance both their academic and editorial responsibilities, they are the cornerstone of a well-functioning peer review system.

Senior Editor

Dr Terry Lee, *OAM*

Deputy Editor

Assoc. Prof. Gregory Dunn, *Plumpton College, United Kingdom*

Assoc. Prof. Kerry Wilkinson, *The University of Adelaide*

Associate Editors

Assoc. Prof. Malcolm Allen, *formerly Charles Sturt University*

Dr Eveline Bartowsky, *Lallemand Australia*

Dr Rob Bramley, *CSIRO Agriculture and Food*

Dr Veronique Cheynier, *IPV-ISVMM-INRA, Montpellier, France*

Prof. Serge Delrot, *University of Bordeaux, France*

Dr Katherine Evans, *University of Tasmania*

Dr Leigh Francis, *The Australian Wine Research Institute*

Assoc. Prof. James Harbertson, *Washington State University, USA*

Affiliate Prof. Paul Henschke, *The Australian Wine Research Institute*

Prof. Vladimir Jiranek, *The University of Adelaide*

Assoc. Prof. Paul Kilmartin, *The University of Auckland, New Zealand*

Prof. Stefano Poni, *Università Cattolica del Sacro Cuore, Piacenza, Italy*

Prof. Anthony Saliba, *Charles Sturt University*

Assoc. Prof. Javier Tardáguila, *Universidad de La Rioja, Spain*

Dr Mike Trought, *Plant & Food Research, New Zealand*

Dr Rob Walker, *CSIRO Agriculture and Food*

Prof. Peter Winterhalter, *Inst. Lebensmittelchemie, Germany*

AUSTRALIAN SOCIETY OF VITICULTURE AND OENOLOGY INC NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

AUSTRALIAN SOCIETY OF VITICULTURE AND OENOLOGY INC

STATEMENT BY THE EXECUTIVE BOARD

(i) In the opinion of the Executive Board the accompanying financial report, as set out on pages 12 to 16:

(a) Present fairly the financial position of the Society as at 30 June 2018 and the profit for the year then ended;
and

(b) Have been prepared and presented in accordance with applicable Australian Accounting Standards.

(ii) The Executive Board has reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

(iii) The Executive Board hereby states that during the year ended 30 June 2018:

a) no firm of which an Executive Board member is a member; and

b) no body corporate in which an Executive Board member has a substantial financial interest has received, or become entitled to receive a benefit as a result of a contract between the Executive Board member, firm or body corporate and the Society.

The above statement is made in accordance with a resolution of the Executive Board and is signed for and on behalf of the Executive Board by:



ASVO Treasurer
Kristy Bartrop



ASVO President
Dr Anthony Robinson

Dated this 21st day of August 2018

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN SOCIETY OF
VITICULTURE & OENOLOGY INCORPORATED

Qualified Opinion

We have audited the accompanying financial report, being a special purpose financial report of the Australian Society of Viticulture & Oenology Incorporated (the Association), which comprises the Statement of Financial Position as at 30 June 2018, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Statement by the Executive Board.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial report presents fairly, in all material respects the financial position of the Association as at 30 June 2018 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Act (SA) 1985*.

Basis for Qualified Opinion

Considering the operating environment, it is difficult to establish effective control over cash revenue collected relating to the Australian Society of Viticulture & Oenology prior to its entry into the financial records of the Association. Accordingly, for these types of revenue, it is not practical to extend my examination beyond the amounts recognised in the records of the Association nor to express an opinion on whether all revenue due to the Association has been collected.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared for distribution to members for the purpose of fulfilling the Executive Board's financial reporting requirements under the *Associations Incorporation Act (SA) 1985*. As a result the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

Responsibilities of the Executive Board

The Executive Board is responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies used and described in Note 1 to the financial statements and the financial reporting requirements of the *Associations Incorporation Act (SA) 1985* and for such internal control as the Executive Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Executive Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Board either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Executive Board is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Board.
- Conclude on the appropriateness of the Executive Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**DEAN NEWBERY & PARTNERS
CHARTERED ACCOUNTANTS**



**JOHN JOVICEVIC
PARTNER**

Signed on the 19th day of October 2018,
at 214 Melbourne Street, North Adelaide 5006

Australian Society of Viticulture & Oenology
National Wine Centre
Cnr Botanic and Hackney Rds
ADELAIDE SA 5000

Statement of Profit & Loss

For the year ended 30 June 2018

	2018	2017
	\$	\$
INCOME		
Membership Fee	105,054.43	96,586.07
Proceedings	447.11	308.59
Posters	1,191.57	1,188.21
Royalties	16,812.93	26,136.61
Merchandise	2,404.55	1,322.72
Interest Income	5,484.07	2,543.05
Grants (AWITC)	-	10,000.00
Miscellaneous Income	0.17	-
Registrations	57,301.56	1,479.99
Sponsorship- Major	22,736.36	28,840.00
Sponsorship-Events	3,636.36	-
TOTAL INCOME	<u>215,069.11</u>	<u>168,405.24</u>
EXPENSES		
Audit Fees	1,765.00	1,610.00
Administration Services	45,625.00	50,700.54
Bookkeeping Services	1,175.00	1,153.00
Computer - Laptop	-	321.82
Bank Charges	75.77	86.13
Merchant Fees	3,830.66	1,983.57
Board Meetings/AGM Expenses	1,699.20	1,357.90
Depreciation	559.34	284.21
Insurance	2,966.27	3,048.91
Legal Fees	986.51	-
Miscellaneous Expenses	285.27	1,380.10
Postage	444.41	313.39
Printing & stationery	222.77	318.18
Rent	2,400.00	2,280.00
Subscriptions	-	365.04
Storage	269.61	-
Travel - Committee	2,163.44	1,511.72
Travel - Speakers & Others	9,490.13	-
Event Catering	28,213.50	14,894.03
Accommodation	5,702.27	1,855.64
Venue Hire	4,441.60	3,299.07
Event Printing & Stationery	1,291.43	836.76
Typesetting	-	-
Freight	263.64	72.73
Awards	810.08	7,211.32
Event Management	186.33	-
Sponsorship	-	6,000.00
Scholarship	4,327.27	-
Advertising / Promotional	-	3,895.50
Software Licences	416.07	208.80
Teleconferencing	952.74	774.79
Website Hosting & Maintenance	240.00	510.00
Website redevelopment	-	1,774.00
Domain Hosting	430.00	139.98
Exchange Hosting	167.17	163.08
Internet/Telephone	1,322.57	1,815.23
Goods for Sale	1,727.10	1,150.59
Publishing	20,158.81	23,969.48
Editorial Services	28,687.00	31,260.00
Manuscript Management	7,380.00	6,765.00
TOTAL EXPENSES	<u>180,675.96</u>	<u>173,310.51</u>
NET PROFIT / (LOSS)	<u>34,393.15</u>	<u>(4,905.27)</u>

The above statement should be read in conjunction with the accompanying notes.

Australian Society of Viticulture & Oenology

National Wine Centre
Cnr Botanic and Hackney Rds
ADELAIDE SA 5000

Statement of Financial Position

As at 30 June 2018

	2018 \$	2017 \$
ASSETS		
Current Assets		
CBA Cheque Account	20,368.72	105,770.90
Business Online Saver	84,145.88	312,754.41
Term Deposits	350,000.00	-
Trade Debtors	4,129.79	7.00
Prepayments	-	-
	<u>458,644.39</u>	<u>418,532.31</u>
Non-Current Assets		
Office Equipment at Cost	10,620.92	8,170.92
Office Equipment Accum Dep'n	(8,443.14)	(7,883.80)
	<u>2,177.78</u>	<u>287.12</u>
TOTAL ASSETS	<u>460,822.17</u>	<u>418,819.43</u>
LIABILITIES		
Current Liabilities		
Trade Creditors	2,662.80	-
MasterCard - Commonwealth Bank	30.07	337.90
Membership paid in advance	91,804.87	89,389.06
GST Payable	9,617.34	8,474.37
Accrued Expenses	1,700.00	1,600.00
Revenue in Advance	11,716.21	10,120.37
TOTAL LIABILITIES	<u>117,531.29</u>	<u>109,921.70</u>
NET ASSETS	<u>343,290.88</u>	<u>308,897.73</u>
EQUITY		
Retained Earnings	308,897.73	313,803.00
Current Year Earnings	34,393.15	(4,905.27)
TOTAL EQUITY	<u>343,290.88</u>	<u>308,897.73</u>

The above statement should be read in conjunction with the accompanying notes.

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The Executive Board of the Association has determined that the Association is not a reporting entity. Accordingly, this financial report is a special purpose financial report which has been prepared solely to meet the reporting obligations of the Executive Board, the limited information needs of the Association's members and to satisfy the financial reporting requirements of the Associations Incorporation Act (SA) 1985. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

(a) The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act (SA) 1985 and the following Australian Accounting Standards:

- AASB 101: Presentation of Financial Statements
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110: Events after the Balance Sheet Date
- AASB 1048: Interpretation of Standards
- AASB 1053: Application of tiers of Australian Accounting Standards
- AASB 1054: Australian Additional Disclosures

No other applicable Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

(b) The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, unless otherwise stated, current valuations of non-current assets. The accounting policies adopted in preparing this financial report are consistent with those of the previous years.

(c) No income tax is payable by the Association as it is a tax-exempt body under the *Income Tax Assessment Act, 1936*, as amended.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report

a) **Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

b) **Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

c) **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

d) **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

e) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

f) **Events After the Reporting Period**

The Executive Board are not aware of any events occurring after the reporting period that require any consideration for the adjustment to, or additional disclosures in the financial report.

g) Contingent Liabilities and Contingent Assets

There were no Contingent Liabilities or Contingent Assets to be reported

h) Association Details

The registered office and principal place of business of the Association is:
Australian Society of Viticulture and Oenology
National Wine Centre
Cnr Botanic and Hackney
ADELAIDE SA 5000



ASVO Treasurer
Kristy Bartrop



ASVO President
Dr Anthony Robinson

AUSTRALIAN SOCIETY
OF VITICULTURE AND
OENOLOGY

