

Audited Finance report

Aust. Society of Viticulture & Oenology

ABN 42 404 438 575

For the year ended 30 June 2025

Profit and Loss

Aust. Society of Viticulture & Oenology For the year ended 30 June 2025

	2025	2024
Trading Income		
Grants (AWITC)	38,575	-
Interest Income	18,945	13,277
Membership Fee	92,938	99,821
Merchandise	20,651	9,191
Posters	178	409
Proceedings	82	107
Project Management	10,000	-
Publishing Royalties	19,836	17,837
Registrations	21,277	28,708
Sponsorship - Annual	17,541	18,329
Sponsorship - Corporate	25,000	-
WSET Courses	2,100	-
Total Trading Income	267,122	187,679
Gross Profit	267,122	187,679
Other Income		
Investment Income	8,219	8,851
Project funding	33,876	42,150
Royalties/Donations	5,643	3,432
Total Other Income	47,738	54,432
Operating Expenses		
Accommodation	10,500	4,936
Advertising	119	156
Audio / Video Production	-	1,050
Audit Fees	-	2,250
Awards	1,174	1,724
Bank Charges	143	169
Beverage & Corkage fees	5,037	6,691
Board Election Expense	950	950
Board Meetings/AGM Expenses	84	263
Board Training	72	3,550
Bookkeeping Services	908	715
Contract Services	19,185	18,750
Depreciation	-	441
Domain Hosting	-	160
Event - Audio-Visual	8,721	3,288
Event Catering	27,113	16,960
Event Photographer	575	830
Event Printing & Stationery	523	336
Event- Hire	740	261

	2025	2024
Event- promotion & marketing	467	-
Exchange Hosting	-	141
Goods for Sale	17,824	8,036
Insurance	2,735	2,677
Internet/Telephone	1,173	1,275
Leave Provision Expense	8,433	4,384
Legal Fees	5,087	-
Membership fees	-	727
Merchant Fees	1,126	1,376
Other Employer Expenses	695	576
Postage	230	192
Printing & stationary	87	354
Project Expense - Rootlings	33,876	-
Promotional Merchandise	2,976	-
Rent	3,600	3,600
Repairs & Maintenance	-	30
Salaries	92,498	85,009
Scholarship	8,041	4,900
Software Licences	3,012	2,820
Sponsorship	414	5,013
Stripe Fees	177	55
Subscriptions	-	2,045
Superannuation Fund Expense	10,637	9,351
Travel - Committee	3,890	2,306
Travel - EO/Staff	1,047	825
Travel - Speakers & Others	15,053	566
Venue Hire	418	2,972
Website Hosting & Maintenance	3,152	3,316
WSET Course fees	2,535	-
Total Operating Expenses	295,027	206,030
Net Profit	19,833	36,082

Balance Sheet

Aust. Society of Viticulture & Oenology As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024	30 JUNE 2023
Assets			
Bank			
CBA Cheque Account	57,145	166,628	166,753
Cash Deposit Account	376,703	258,745	203,634
Total Bank	433,848	425,373	370,388
Current Assets			
Accrued Interest	5,571	4,563	1,991
Deposits Paid	5,442	-	-
Trade Debtors	47,215	638	-
Equities Portfolio	144,210	144,638	142,785
Sundry Debtors	14,202	-	-
Total Current Assets	216,639	149,838	144,776
Fixed Assets			
Office Equipment Accum Dep'n	(7,040)	(7,040)	(6,599)
Office Equipment at Cost	7,040	7,040	7,040
Total Fixed Assets	-	-	441
Non-current Assets			
Prepayments	5,121	-	-
Total Non-current Assets	5,121	-	-
Total Assets	655,608	575,211	515,605
Liabilities			
Current Liabilities			
Accrued Expenses	-	2,250	7,930
GST	2,670	5,936	3,179
Membership paid in advance	54,613	58,205	70,593
Trade Creditors	6,822	2,595	1,368
Provision for leave	26,328	17,895	13,511
Scholarship balance withheld	1,641	-	-
Mastercard - Commonwealth Bank	-	-	976
Total Current Liabilities	92,073	86,881	97,558
Non-current Liabilities			
PAYG Withholding Payable	6,105	4,953	4,368
Prepaid registrations	8,804	9,216	2,736
Super Payable	1,273	2,338	2,054
Deferred Income	81,124	25,000	-
Total Non-current Liabilities	97,306	41,507	9,158
Total Liabilities	189,379	128,388	106,716
Net Assets	466,228	446,823	408,889

Balance Sheet

	30 JUNE 2025	30 JUNE 2024	30 JUNE 2023
Equity			
Current Year Earnings	19,833	36,082	48,941
Retained Earnings	446,253	410,171	361,230
Investment revaluation reserve	143	570	(1,283)
Total Equity	466,228	446,823	408,889